



Federal Reserve Bank  
of San Francisco

# How the Federal Reserve Works for You

2022

# My Fed Story





# We Are the U.S. Central Bank

12 Federal Reserve Banks + the Board  
of Governors in Washington, D.C.

**=the Federal Reserve System**



# What We Do

The Federal Reserve fulfills its mission by:

- + Formulating monetary policy
- + Supervising and regulating financial institutions
- + Fostering payment and settlement safety and efficiency

# Our Goal

## A Healthy, Inclusive, Sustainable Economy

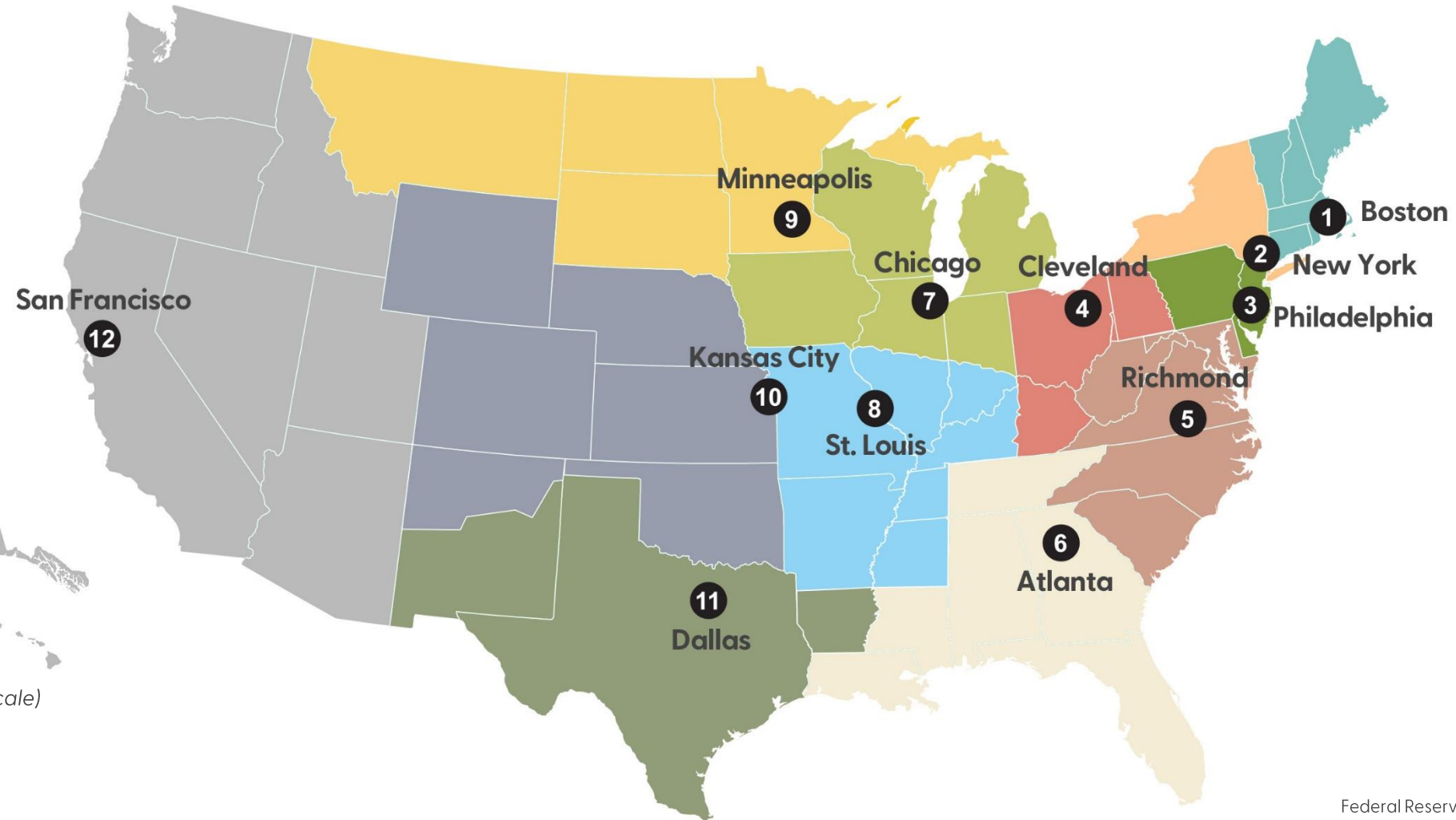
- + Everyone who wants a job can get a job
- + The dollar in your pocket has a consistent value
- + The financial and payment systems work day-to-day

# The Fed Has Two Mandates





# A National (and Local) System



(map not to scale)



# The SF Fed

- + Largest and most diverse of the 12 districts
- + Includes nine most western states and the Pacific territories
- + Covers nearly 20% of US economy
- + Operates out of 6 locations including: the San Francisco head office, 4 branches, and one cash processing center



# A Community Engaged Bank

## Federal Reserve Bank of San Francisco



**Mary Daly**  
President and Chief  
Executive Officer



**Sarah Devany**  
First Vice President and  
Chief Operating Officer



**Qiana Charles**  
Vice President and Los Angeles  
Regional Executive

### Los Angeles Branch Board of Directors

#### Appointed by the Board of Governors



**Carl Chung (2023)**  
**Chair of the Board**  
Chief Executive Officer  
Redwood-Kairos Real Estate  
Partners, and Chairman of the  
Board Pieology Pizzeria  
Rancho Santa Margarita,  
California



**Jack Sinclair (2024)**  
Chief Executive Officer  
Sprouts Farmers Market  
Phoenix, Arizona



**Rosemary Vassiliadis (2022)**  
**New Director**  
Director of Aviation  
McCarran International Airport  
Las Vegas, Nevada

#### Appointed by the Board of Directors



**Jimmy Ayala (2024)**  
**New Director**  
Division President  
TRI Pointe Homes Incorporated  
San Diego, California



**Terry Benelli (2023)**  
Executive Director  
Local Initiatives Support  
Corporation Phoenix  
Phoenix, Arizona



**Wayne-Kent Bradshaw (2022)**  
President and Chief Executive Officer  
Broadway Federal Bank  
Los Angeles, California



**Maritza Diaz (2024)**  
Chief Executive Officer  
iTjuana  
San Marcos, California

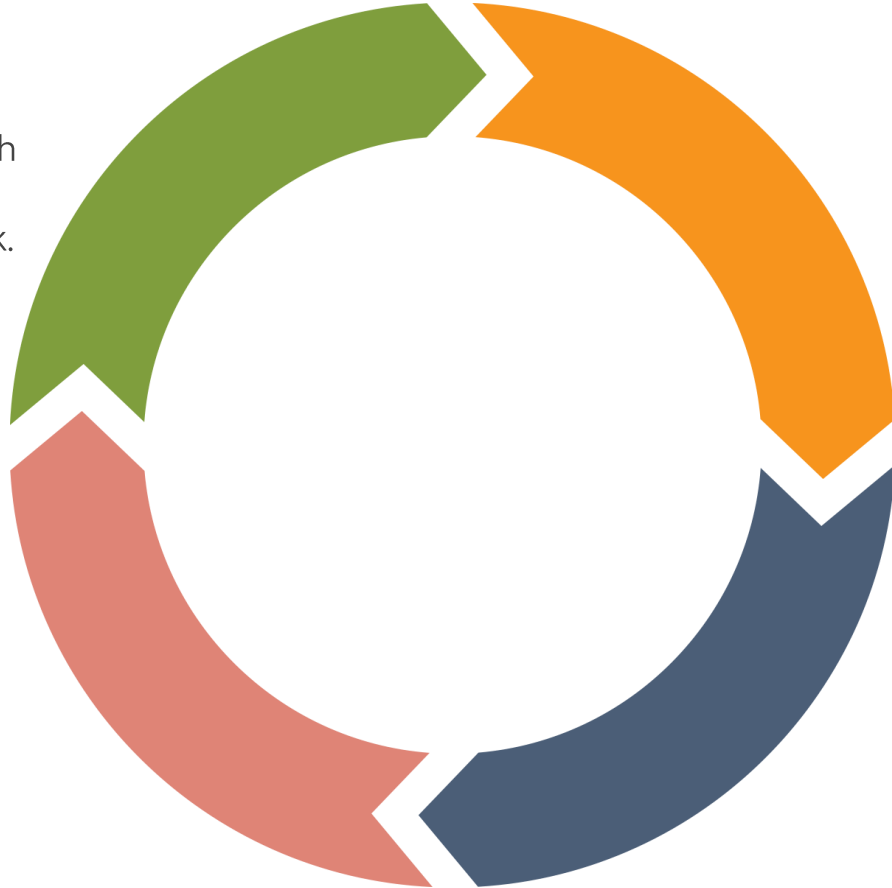
# Monetary Policy: The Path

## Community Engagement and Economic Research

Directors and Council members, along with economists, share insight into current business conditions and the future outlook. Business and community leaders share perspectives with Regional Execs

## Policy in Action

Monetary policy influences the amount of money and credit in the U.S. economy, with the aim of achieving price stability and max employment



## SF Fed to the FOMC

President Daly represents the Twelfth District perspective on the Federal Open Market Committee in Washington D.C., the Fed’s monetary policy-making body

## FOMC

The FOMC, which includes the seven Board of Governors, the president of the New York Fed, and four rotating Fed District presidents, votes on monetary policy



# How We Engage

- + Listening sessions
- + Meeting with business and community leaders
- + Rapid response
- + Roundtables
- + Nonprofit partnerships



# My Fed Story

Los Angeles



